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CB INSIGHTS RECOGNIZES ATLANTA TECHNOLOGY ANGELS' AS FOURTH TOP ANGEL NETWORK IN THE U.S.

Investment Group Acknowledged for Recent Investments and High Follow-On Rates

Atlanta – Aug. 25, 2014 – In a recent report by <u>CB Insights</u>, an information services firm that most commonly publishes forward-looking intelligence on the venture capital landscape, <u>Atlanta Technology Angels</u> (ATA) was recognized as the fourth best angel investment group in the U.S. out of 370 of its peers nationwide, out performing groups in Silicon Valley, New York and Chicago. This is the highest national ranking any angel investment group in the Southeast has achieved.

"We are very pleased that Atlanta is now recognized as one of the leading investment hubs in the country, and that the Atlanta Technology Angels is one of the drivers of this," said Bernice Dixon, president and chair of ATA. "We will continue to bring investment interest and money to the Southeast. This year alone we participated in deals that deployed more than \$11 million in capital to companies in the region."

Another important factor in evaluating angel networks is the group's ability to obtain follow-on funding for their portfolio companies. In addition to being recognized as the fourth best network overall, ATA was also honored for its follow-on rate. Out of the top 20 angel groups by follow-on rate, ATA placed third on the list. "It is an important indicator of our ability to help early stage companies grow in value," explained Dixon.

According to the analysis, the top 20 angel groups varied geographically, spanning ten different states including Arizona, Georgia, New York, Ohio, Pennsylvania, South Carolina, Texas, California, Massachusetts and Washington. Rankings take into account factors such as past performance, network strength, selection aptitude and brand, among other factors.

To learn more about ATA, please visit <u>www.angelatlanta.com</u>.

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About Atlanta Technology Angels

The Atlanta Technology Angels (ATA) is an organization comprised of 120 accredited investors and sponsors. ATA is a member led investment network that sources, performs due diligence, invests and provides post deal stewardship for early stage technology companies in Georgia and the Southeast. ATA ranks in the top 10 networks in the U.S. in portfolio size, members and opportunity flow and invests in technology based companies with large market potential. To learn more, please visit www.angelatlanta.com.